

## NOTIFICATION

From  
**BULGARIAN REAL ESTATE FUND" REIT,**  
registered in the Commercial Register under  
UIC 131350366, represented  
by the Executive Director Nikolay Skarlatov

regarding: inside information under Art. 4 of  
Law on Measures against Market Abuse  
with Financial Instruments

DEAR LADIES AND GENTLEMEN,

On the basis of Art. 40, p. 3 with reference to Art. 27, p. 2 and Art. 28 from Ordinance №. 2 of September 17, 2003 on the prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market and on disclosure of information by the public companies and the other issuers of securities we inform you the following:

"BULGARIAN REAL ESTATE FUND" REIT has sold Apartment №9 of Apartment house "Sequoia 2" in Borovetz resort, Municipality Samokov. The total builtup area of the apartment is 95.23 sq.m.